

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Direct Economic Impacts			Spin-Off Economic Impacts
On-Airport	Off-Airport		
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses <u>Responding of Worker</u> Income Consumer Product and Service Sales	10 Jobs \$156,000 in Payroll \$457,000 in Economic Activity
8 Jobs \$157,000 in Payroll \$362,000 in Economic Activity	5 Jobs \$66,000 in Payroll \$173,000 in Economic Activity	23 Jobs, \$379,000 in Wages, \$992,000 in Economic Activity	

Totals may not add due to rounding

FRANKLIN MUNICIPAL AIRPORT



An Assessment of Economic Impacts

AIRPORT LAYOUT

BLACKWATER RIVER

4975' X 100' (ASPH) MRL

• AWOS III

4100' X 100' (CONC)

3600' X 100' (CONC)

HANGARS

T-HANGARS

APRON

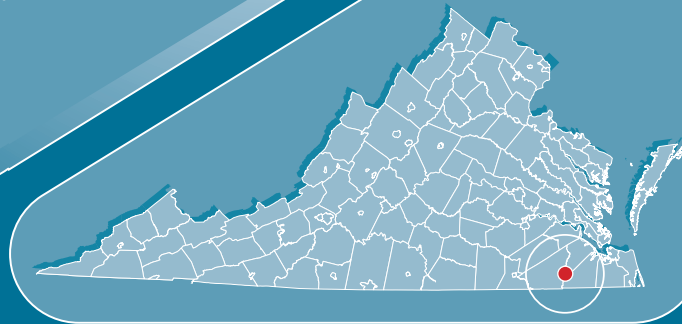
AUTO PARKING

RTE 616

ACCESS RD.
US 58
SEABOARD AIR LINE R.R.

NOT TO BE USED FOR NAVIGATIONAL PURPOSES

0 1000 2000 FT



Franklin Municipal Airport (FKN) is located in Franklin Virginia, in Isle of Wight County. The airport is home to Shelby Performance Aviation (aircraft maintenance), DeCosta Aviation Services (warbird restoration), and Franklin Flyers, LLC (flight instruction).

Qualitative Benefits

The airport contributes quality-of-life benefits to the community through support of educational events such as career days, airport fire and rescue training, Nightingale Air Ambulance, Community Day, crop dusting, flight training, GPS mapping, a police firing range, and a fire training facility.

Local points of interest include the Dismal Swamp, Lake Drummond, Paul D. Camp Community College, Union Camp Corporation, and a restaurant within walking distance.

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Prepared by the Virginia Department of Aviation for the City of Franklin